## Contract Number:

## **Comparison of Annuity Contracts**



P.O. Box 10385, Des Moines, IA 50306-0385

This form is required for all annuity contracts proposed to be replaced. If multiple annuity contracts are proposed to be replaced, complete separate forms for each. A replacement must demonstrate a substantial benefit over the life of the new, proposed contract and the whole transaction should be considered in making any recommendation to replace.

Do not leave any blanks. Incorrect or missing information will require new full signature and date prior to issuing the proposed annuity contract. If multiple annuities are being replaced, complete forms for each. **To help in the review process, please attach a copy of the current annuity statement.** For a Single Premium Immediate Annuity (SPIA) replacement, please include a copy of the annuitization quote from the existing annuity with the same payout option from the proposed annuity along with a copy of the proposed annuity illustration.

1. Replacement reason - My reason(s) for choosing	i this replacement contract: 🕍 Compan	y ratings of Midland National		
	Increased liquidity	☐ Guaranteed death benefit		
☐ Penalty-free death benefit	Enhanced benefits	☐ Guaranteed lifetime withdrawal benefit		
☐ Change in financial objective	Multiple index options Premium	n Bonus increases current value		
☐ Reduced fees ☐	Immediate income and deaf	h benefit		
2. Agent/representative statement - In the space be over the life of the new, proposed annuity contrapotential benefits and features lost during the ex	ct versus maintaining their existing cont	ract. Your response should include the		
Client likes the Midland National Life's annuity because of hig secure. For the client, it is a long term savings plan, unlikely the secure of the client, it is a long term savings plan, unlikely the secure of the client, it is a long term savings plan, unlikely the secure of the client, it is a long term savings plan, unlikely the client of the client, it is a long term savings plan, unlikely the client of the client, it is a long term savings plan, unlikely the client of	o need more than the penalty-free amount in a	ny year.		
	Existing annuity contract	Proposed annuity contract		
3. Company name:	Fidelity & Guaranty Life Insurance C			
4. Product name and state:	Spectrum Rewards CA	MNL RetireVantage 10 CA		
5. Contract number:	L9138171	(if known) 8500802989		
<b>6. Contract type:</b> (E.g., variable, fixed, fixed indexed):	Fixed Indexed	Fixed Index Annuity		
7. Qualified annuity contract:		⊠ Yes □ No		
8. Purchase or issue date:	11/01/2006	n/a		
9. Initial premium from this replacement:	\$68,000.00	\$ 114,000.00		
10. Source of initial premium:	Pension Plan	n/a		
11. Current accumulation value:	\$ 114,000.00	n/a		
<b>12. Current cash surrender value</b> (including any market value adjustment or premium bonus recapture):	t \$ 114,000.00	n/a		
13. Current death benefit amount:	\$ 114,000.00	Accumulation value		
14. Surrender charge percentage for each annuity contract year:	Out of Surrender (E.g., 3 years: 6, 4, 3%)	8.000% 7.450% 6.500% 5.500% 4.550% 3. 550% 2.550% 1.500% 0.500% 0.440% 0. 000% (E.g., 10 years: 14, 13, 12, 11, 10, 9, 8, 6, 4, 3%)		
15. Current surrender charge percentage and dollar amount:	0.00 % / \$ 0.00	n/a		
<b>16. First available penalty free withdrawal</b> (or "n/a" if no penalty free Option is available):	% or ⊠ n/a			



\$262502

	Existing annuity contract		Proposed annuity contract	
17. Initial premium bonus percentage:	0 %	or □ n/a	%	or 🛛 n/a
18. Potential loss of premium bonus if replaced:	□Yes	⊠No	□Yes	⊠No
	Minimum guaranteed		Minimum guaranteed	
19. List minimum guaranteed fixed account	fixed account rate 3 %		fixed account rate 0.2500% %	
or, check n/a if not applicable:	□ n/a		□ n/a	
20. For fixed annuities and fixed index	Index strategy/ Crediting method	Current rate	Index strategy/ Crediting method	Current ra
annuities, provide the current interest crediting method and strategy along with current rate based on allocations. If replacing based on index allocation options, provide all allocation options available on existing contract:	(E.g. Cap, Margin, Participation Rate/S&P monthly S&P Apoint to point (ptp) S&P monthly average	(E.g. 2%) 3.0% cap 2.47% cap	(E.g. Cap, Margin, Participation Rate/S&P monthly ptp) 2P2P Fidelity Multifactor Yield 5% ER-Prate 2P2P S&P Multi-Asset Risk Control 5% Excess Return - Prate AP2P S&P Multi-Asset Risk Control 5% Excess Return - Prate	(E.g. 2%) 105.0000% 105.0000% 70.0000%
21. Do either the existing or proposed annuities include any additional riders? (i.e. including guaranteed lifetime income or enhanced guaranteed death benefit, etc.)  If "yes" for either annuity, please list specific benefits in the space immediately to the right (including income amount available based on anticipated time-line for distribution).	□Yes	⊠No	□Yes	⊠No
22. Total cost of annuity contract fees/charges (i.e. rider charges, etc.):	0	%	N/A	

I have had the opportunity to review my existing annuity contract provisions and have compared them to the proposed annuity contract provisions and, taking into account the whole transaction, I believe the proposed replacement provides a substantial financial benefit and will effectively address my financial situation, insurance needs and financial objectives over the life of the annuity.

Owner's signature eSigned By FireLight: Suhasini S Deshmukh Suhasini S Deshmukh 2021-01-07720:06:18  Owner's signature eSigned By FireLight: Suhasini S Deshmukh M8373bed4f6c4c9fbf859f5d36dc3dc4	<b>1/7/2021</b> Date signed
Joint Owner's signature	Date signed
Agent's/Representative signature eSigned By FireLight: DHARAM KALRA DHARAM KALRA 2021-01-07T20:32:39 7b50da6a6b854dffba9be8472aa855e4	1/7/2021 Date signed

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